

**SUPPLEMENT TO THE OFFERING MEMORANDUM OF
THE IQS FUTURES FUND
FEBRUARY 2019**

This is a supplement (the “Supplement”) to the most recent Offering Memorandum (the “Memorandum”) of The IQS Futures Fund (the “Company”). The Memorandum listed Leon den Exter as a Director of the Company. Leon den Exter resigned as a Director with effect from February 12, 2019 and was replaced by Riyaz Nooruddin. Riyaz Nooruddin’s biographical details are set out below.

Riyaz Nooruddin serves as an independent director with DMS Governance Ltd. (DMS) where he oversees fund governance for private investment funds with a wide variety of structures and strategies. He brings experience in the asset management sector gained through positions held in London, the Cayman Islands and the British Channel Islands.

Prior to joining DMS, Riyaz held the position of Head of Fund Accounting at BNP Paribas, successfully leading a large team delivering fund services solutions to a suite of international clients. Before commencing his career in industry, he worked for PwC in the Cayman Islands, auditing a range of hedge funds from start-ups to multi-billion-dollar funds with a variety of strategies. He also worked in the Investment Management department at PwC in London, UK, where his portfolio included some of the world’s largest asset managers.

Riyaz is a Registered Director with the Cayman Islands Monetary Authority. He is also a member of the Institute of Chartered Accountants in England and Wales, and a member of the Cayman Islands Institute of Professional Accountants. He holds a Bachelor’s Degree in Economics from the University of Leeds.